

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 19586-AD20-0924-132

IN THE MATTER OF:)
)
Fig Financial Insurance Group, Inc.,)
PO Box 985)
Fruitland, ID 83619)
)
Applicant.)
)
Type of Agency Action: Enforcement)
)
License Application #: 788087)

FILED
MAY 25 2021
STATE OF INDIANA
DEPT. OF INSURANCE

PRELIMINARY ADMINISTRATIVE ORDER
AND NOTICE OF LICENSE DENIAL

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Fig Financial Insurance Group, Inc. (“Applicant”) of the following Administrative Order:

1. Applicant filed an application for nonresident producer organization licensure with the Commissioner of the Indiana Department of Insurance (“Commissioner”) on July 1, 2020.
2. Before approving an application, the Commissioner must find that the Applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
3. Indiana Code § 27-1-15.6-12(b)(8) provides that the Commissioner may refuse to issue or renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in Indiana or elsewhere.
4. Following a review of materials submitted by Applicant in support of their application, the Commissioner being fully advised, now hereby notifies Applicant that they have not fully

met the requirements of licensure as stated by Indiana Code § 27-1-15.6-12(b)(8) due to their administrative action from December 31, 2018, from the State of Montana, which involved misappropriation of premiums.

5. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.
6. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

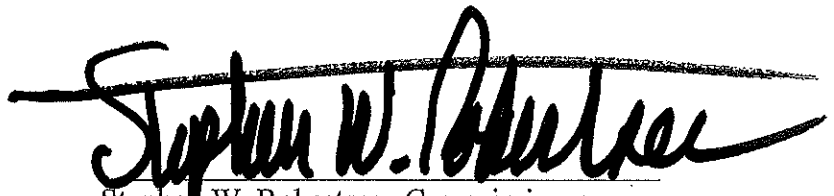
IT IS THEREFORE ORDERED that Applicant's request for licensure is hereby **DENIED** pursuant to Indiana Code § 27-1-15.6-12(b)(8) due to the nature of Applicant's administrative action. Applicant may reapply for licensure not less than one (1) year from the date of this order.

5-25-2021

Date Signed

Distribution to:

Fig Financial Insurance Group, Inc.
PO Box 985
Fruitland, ID 83619


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Victoria Hastings, Attorney
ATTN: Taylor Peycha, Insurance Investigator
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204
317-233-9432, fax 317 234-2103